APPENDIX B

Line	Modelling assumptions: Assumes Council Tax is increased by 2.99% annually	BASE	Yr1	Yr2	Yr3	Yr 4
No.	Modelling for the financial years 2020/21 onwards	2019/20 £	2020/21 £	2021/22 £	2022/23	2023/24 £
1 2 3 4	Base budget brought forward Budget pressures (as per Appendix A) Savings already identified (as per Appendix A) Projected Net Expenditure:	7,313,795 454,500 (689,700) 7,078,595	479,500 (256,200)	6,861,982 300,000 (221,200) 6,940,782	6,966,537 260,000 (391,200) 6,835,337	7,129,371 335,000 (1,200) 7,463,171
	Funded By:-					
5 6	Council Tax income - Modelling a 2.99% increase in council tax each year (Taxbase 19/20 = 20,176.57 Band D Equivalent properties) Collection Fund Surplus	4,673,499 84,000		4,991,172 80,000	, ,	5,330,368 80,000
7	Localised Business Rates (baseline funding level)	1,620,367	1,661,000	1,704,000	1,750,000	1,790,000
8	Tariff/Top Up Adjustment amount (negative RSG)	0	(293,000)	(293,000)	(293,000)	(293,000)
9	Business Rates Pooling Gain ($\pounds40,000$ already built into the base budget)	0	40,000	40,000	40,000	40,000
10	Funding from Rural Services Delivery Grant	464,365	464,365	464,365	464,365	464,365
11	Funding from New Homes Bonus	375,000	200,000	100,000	50,000	50,000
12	Less: Contribution to Earmarked Reserves	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)
13	WDBC share of national Business Rates Levy surplus (one-off for 19/20)	25,000	0	0	0	0
14	Less: Contribution to Future Financial Stability Earmarked Reserve	(43,635)				
15	Total Projected Funding Sources	7,078,595	6,861,982	6,966,537	7,129,371	7,341,733
15	Budget gap/(surplus) per year (Projected Expenditure line 4 - Projected Funding line 15)	0	439,913	(25,755)	(294,034)	121,438
	Actual Predicted Cumulative Budget Gap	0	439,913	414,158	120,124	241,562
	Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)	0	439,913	854,071	974,195	1,215,757

Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 70 per annum)					
Council Tax (Band D) (an increase of 2.99% per annum has been modelled)	231.63	238.54	245.67	253.01	260.57
Council TaxBase	20,176.57	20,246.57	20,316.57	20,386.57	20,456.57